

Risk Management Committee

ACEC STRATEGIC PLAN: The six strategic goals under the plan are:

1. Become recognized by all engineering companies in the United States as their legislative advocate for the promotion and protection of their business interests.
2. Become recognized by all engineering companies in the United States as their primary resource on business practices.
3. Become recognized by all stakeholders in the built environment as the national voice of the engineering industry.
4. Grow ACEC/PAC to a \$1 million-per-year PAC by 2010, while “capturing” the influence of our most politically active individual members.
5. Grow the Minuteman Fund to respond to critical state issues and federal appellate cases while maintaining a “war chest” of \$1 million.
6. Grow the number of member firms by 2% each year, grow the number of member firm employees by 3% each year, and recruit 90% of the eligible *ENR* “Top 500 Design Firms” as ACEC members by 2010.

PURPOSE:

The purpose of the Risk Management Committee is to assist member companies and others in understanding and managing risk and, on their behalf, to advocate changes in legislation and regulation to properly control or allocate risk.

2005-2006 GOALS:

1. Provide advice on tort reform legislation to protect the engineering industry.
2. Work with other ACEC committees as appropriate to help shape ACEC’s response to DOT Inspector General’s audits of state cost-recovery efforts against engineering firms.
3. Continue to research and educate the member firms on the subject of dealing with client expectations of perfection.
4. Support ACEC’s efforts to advance legislation promoting association health plans (AHPs).
5. Work with state legislative organizations such as the American Legislative Exchange Council to pass legislation at the state level that accords with and complements the legislation that the committee is working on at the federal level.
6. Coordinate committee activities with the professional liability industry, the Contract Documents Committee, the Legal Counsels Forum, the Management Practices Committee, its Associated Partners Subcommittee, and NSPE Liability Committee.
7. Continue to provide input to other committees on risk management issues affecting their work.
8. Conduct and improve ACEC’s Annual Liability Survey of member companies and widely disseminate results.

9. Conduct jointly with NSPE and AIA the annual Liability Survey of Professional Liability Insurance Companies and widely disseminate results.
10. Develop risk management materials in a form that can be used effectively by members and promote the use of such materials through available ACEC communications.
11. Review possibility of making the committee an “open” committee.

PROGRESS REPORTS:

The Committee shall make quarterly reports to the Chairman (copied to the President) on progress made in achieving Committee goals.

Risk Management Committee

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