

*The Clean Water State Revolving Fund
and the American Recovery and
Reinvestment Act of 2009*

ACEC
March, 2010



Topics

- * *CWSRF ARRA Funding*
- * *ARRA Deadline and Provisions*
- * *Project Status*
- * *Next Steps: Reporting, Tracking and Oversight*

ARRA and the CWSRF

** ARRA Funding*

- *\$4 billion for CWSRF*
- *Allotment based on Clean Water Act formula*
- *Tribes get 1.5% of funding*
- *EPA authorized 1% for management and oversight*

** ARRA Goals applicable to State SRFs*

- *Give preference to shovel-ready projects*
- *Maximize job creation and economic benefit*

ARRA Deadline and Provisions

** Use it or Lose it*

- *Local recipients of SRF assistance must have all funds under contract or construction by February 17, 2010*
- *Assistance agreements for projects that fail to meet deadline will be voided, the money will be deobligated from the State and reallocated to other states*

** Reaching Needy communities*

- *States must use at least 50% of the ARRA funds for “additional subsidization” in the form of principal forgiveness, negative interest rates, or grants*
- *Urged to target to communities that could not afford a typical SRF loan*

ARRA Progress To Date

- * *Guidance signed March 2, 2009*
 - *Includes GPR guidance and examples*
- * *ARRA Qs and As volume 1 – March 17, 2009*
- * *Buy American waiver guidance and process signed April 28, 2009*
 - *Follows OMB guidance dated April 23, 2009*
 - *3 national waivers have been issued*
 - *Numerous individual waivers have been issued*
 - *Series of webcasts were held as well as in-person state-wide training where asked*
 - *Webcast attendance topped out at around 2,000*
- * *Guidance for award of Water Quality Management Planning grants signed on March 12, 2009*
- * *Green Project Reserve solicitation memo signed May 13, 2009*
- * *Energy Efficiency Sample Business Case for GPR – May 14, 2009*



ARRA Progress To Date

- * *Guidance for award of grants to DC and territories signed on June 16, 2009*
 - *Allocations funds under the CWSRF program*
 - *However, direct grants under Title II of the CWA are awarded in lieu of SRF capitalization grants*
- * *Tracking and Reporting guidance signed July 1, 2009*
 - *Using the SRF benefits reporting systems*
 - *OMB reporting begins October 10, 2009*
- * *Buy American Qs and As volume 1 - July 2, 2009 (revised September 22, 2009)*
- * *Tribal Set-aside IA signed with IHS on July 8, 2009*
- * *Drinking Water Business Case Examples - September, 2009*
- * *Instructions on reporting of section 1512 data - September 24, 2009*
- * *Substantial Transformation Clarification White Paper - October 22, 2009*
- * *Reallocation and Reallotment guidance - December 24, 2009*
- * *All funds under contract or construction - February 17, 2010*



Status

- * *Capitalization Grants*
 - *The Agency has obligated 100% of its ARRA CWSRF funding*
 - *All states have received awards*
- * *Project Status:*
 - *1,868 CWSRF ARRA loan agreements have been executed in 50 states and Puerto Rico*
 - *Of the executed agreements:*
 - *All are under contract*
 - *Over 80% under construction*
 - *1,347 DWSRF ARRA loan agreements have been executed in 50 states and Puerto Rico*
 - *All are under contract*
 - *Over 80% under construction*
- * *All funds under contract or construction by 2/17/10*

Next Steps: Reporting, Tracking and Oversight

** Reporting and Tracking*

- *States are required to report key information about projects in the CWSRF Benefits Reporting (CBR) System*
- *System includes information such as ARRA funded amount, Green infrastructure projects and key dates*
- *Progress is reported quarterly at www.recovery.gov*

** Oversight*

- *EPA CWSRF conducted detailed discussions with all 51 programs.*
- *In FY 2010 EPA HQ and Regional offices will conduct oversight reviews and visits on a regular basis.*