

# ACEC RETIREMENT TRUST



**The Key to Your Financial Future**

# Benefits to Plan Sponsors



**The ACEC Retirement Trust oversees a program that provides retirement plans for participating ACEC member firms.**

- The program's recordkeeper, Prudential Retirement, offers full service 401(k), Profit Sharing, Money Purchase, and Defined Benefit plans with **discounted fee schedules** to all member firms.
- The ACEC Trustees and their consultant, RBC Dain Rauscher, select a menu of **investment options that are comprehensive and are reviewed regularly**
- A dedicated service team at Wachovia Securities delivers **local support and education** to plan sponsors and employees



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# Structure of the ACEC Retirement Trust



**ACEC National Level**

The American Council of Engineering Companies (ACEC) is the voice of America's engineering industry. More than 5,500 firms throughout the country are member firms.

**ACEC Retirement Trust**

The ACEC Trusts are "arm's-length" entities separate from ACEC, that provide administration & oversight for ACEC's Trust Programs.

**Board of Trustees**

The Trustees have created partnerships with reputable administrators & investment professionals that offer valuable services at competitive prices.

**Prudential Retirement**

Prudential Retirement provides recordkeeping services and offers a dedicated service team to deliver individualized attention to your plan and your participants.

**Wachovia Securities**

A team of financial professionals are available to conduct enrollment and education meetings with your participants and meet with you to address your needs as a Plan Sponsor.

**RBC Dain Rauscher**

A team of financial analysts conduct an independent review of the investment options offered by the Trust and prepares a quarterly investment report that is shared with Plan Sponsors.



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# Plan Sponsor & Participant Tools



- **Plan Sponsors and Participants have 24/7 access to account information via Prudential's Websites.**
- **Plan Sponsors are informed of legislation impacting the retirement industry via Prudential's *Pension Analyst* newsletters.**
- **Plans have the option to offer their participants paperless transaction processing and approval.**
- **Targeted participant education materials are available to all plans at no additional cost.**
- **Real time plan level reports are available to Plan Sponsors, and on-line quarterly statements are available to participants.**



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# Cost Benefits to Participating Firms



Service	Standard Cost per Plan	Costs to Plans Participating in Trust
Signature Ready 5500 Preparation	\$1,000	Included
Annual & Interim Testing	\$500	Included
Plan Document Services	\$350 / amendment	Included
Trustees services	\$500	Included
Participant Enrollment & Education Meetings	\$1250 / day	Included
Withdrawal / Distribution fee	\$35/event	Included



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### I. Cost Savings

**The ACEC Retirement Trust saves the average plan 30 basis points or .3% on asset fees.**

**A \$2 million plan saves \$6,000**

**A \$5 million plan saves \$15,000**

### II. Fiduciary Protection

**The Trust employs an independent consultant to assist in monitoring and selecting investments. The consultant signs on as a fiduciary, offering assistance in addressing the top fiduciary challenges facing plan sponsors.**



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### **III. Open Investment Architecture**

**All investments are available to the Trust, not just proprietary funds offered by Prudential.**

### **IV. Open Book Accounting**

**The Trust analyzes fees and revenue and negotiates on your behalf for cost savings.**

### **V. Top quality service for Plan Sponsors and participants.**



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# Trust Purpose, Goals, & Reports



## **PURPOSE:**

**Responsible for providing a retirement trust program that is a benefit for member firms and their employees. Responsible for enactment and oversight of the policies and procedures of the ACEC Retirement Trust Program, for selecting, hiring and monitoring performance of a trust administrator and of a general investment advisor. Trustees enact investment guidelines on recommendations from the general investment advisor and make decisions regarding certain asset allocation to some investments.**

## **2006-2007 GOALS:**

- 1. Develop and offer retirement investment alternatives which benefit ACEC member firms and their employees.**
- 2. Monitor performance of investment managers and take appropriate actions toward achieving investment goals.**
- 3. Maximize quality of administration.**
- 4. Act to support the overall ACEC program.**
- 5. Publicize the program in the ACEC family of publications including the Website.**
- 6. Provide for electronic inquiry and communication with member firms and participants.**
- 7. To continue to add new members to the Trust from existing ACEC firms.**
- 8. To assist ACEC in growing their organization by informing prospective ACEC firms of this important benefit.**

## **PROGRESS REPORTS:**

**The Trust shall make quarterly reports to the Chairman (copied to the President) on progress made in achieving its goals.**



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