

ACEC RETIREMENT TRUST



The Key to Your Financial Future

Benefits to Plan Sponsors



The ACEC Retirement Trust oversees a program that provides retirement plans for participating ACEC member firms.

- The program's recordkeeper, Prudential Retirement, offers full service 401(k), Profit Sharing, Defined Benefit plans and IRA's with **discounted fee schedules** to all member firms.
- The ACEC Trustees and their consultant, RBC Wealth Management, select a menu of **investment options that are comprehensive and are reviewed regularly**
- A dedicated service team at Wells Fargo Advisors delivers **local support and education** to plan sponsors and employees



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Structure of the ACEC Retirement Trust



ACEC National Level

The American Council of Engineering Companies (ACEC) is the voice of America's engineering industry. More than 5,500 firms throughout the country are member firms.

ACEC Retirement Trust

The ACEC Trusts are "arm's-length" entities separate from ACEC, that provide administration & oversight for ACEC's Trust Programs.

Board of Trustees

The Trustees have created partnerships with reputable administrators & investment professionals that offer valuable services at competitive prices.

Prudential Retirement

Prudential Retirement provides recordkeeping services and offers a dedicated service team to deliver individualized attention to your plan and your participants.

Wells Fargo Advisor

A team of financial professionals are available to conduct enrollment and education meetings with your participants and meet with you to address your needs as a Plan Sponsor.

RBC Wealth Management

A team of financial analysts conduct an independent review of the investment options offered by the Trust and prepares a quarterly investment report that is shared with Plan Sponsors.



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We Would Like to Work with You !

Benefits to Your Firm May Include:

- **Saving on administrative fees**
- **Expanded Fiduciary protection**
- **Lower investment fees**
- **High quality administration and recordkeeping**
- **Customized education and proactive plan design**



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Plan Sponsor & Participant Tools



- Plan Sponsors and Participants have 24/7 access to account information via Prudential's Websites.
- Plan Sponsors are informed of legislation impacting the retirement industry via Prudential's *Pension Analyst* newsletters.
- Plans have the option to offer their participants paperless transaction processing and approval.
- Targeted participant education materials are available to all plans at no additional cost.
- Real time plan level reports are available to Plan Sponsors, and on-line quarterly statements are available to participants.



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ACEC Fee Analysis

| | Average Investment Expense |
|--|-----------------------------------|
| ACEC – New Contract^{1,2} | 0.73% |
| Average Plan \$2,500,000 in Assets³ | 1.36% |
| Average Plan \$25,000,000 in Assets³ | 1.17% |

Analysis provided by RBC Dain Rauscher for the ACEC Retirement Trust (as of 12/31/08)

¹Average Investment Expense represents dollar-weighted average based on 12/31/2008 assets.

²Please note that under the new contract plans will no longer be charged a per plan administrative fee.

³The Average Investment Expense for the new contract does not reflect this additional savings.

Averages Book, 401k Source, 2007 HR Investment Consultants, Inc



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Benefits

I. Example: 2007/08 Cost of ACEC membership for a firm located in PA³

| Employees | Firm Dues | PA Dues | ACEC Dues | Total |
|-----------|-----------|---------|-----------|--------|
| 25 | \$225 | \$1575 | \$1780 | \$3580 |
| 50 | \$225 | \$2350 | \$2655 | \$5230 |
| 75 | \$225 | \$2950 | \$3333 | \$6508 |
| 100 | \$225 | \$3475 | \$3927 | \$7627 |
| 150 | \$225 | \$4375 | \$4944 | \$9544 |

ACEC Retirement Trust Potential Savings

| Retirement Plan Assets | Average Expense | ACEC Expense | Potential Savings of 50bp for the average plan |
|------------------------|--------------------|--------------------|--|
| 2.5 Million | 1.36% ² | 0.73% ¹ | \$15,750 |
| 25 Million | 1.17% ² | 0.73% ¹ | \$110,000 |

¹Average Investment Expense represents dollar-weighted average based on 12/31/2008 assets.

²Averages Book, 401k Source, 2007 HR Investment Consultants, Inc

³ACEC Membership rates verified by ACEC-PA February 7, 2008



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Cost Benefit to Participating Firms



| Service | Standard Cost per Plan | Costs to Plans Participating in Trust |
|---|------------------------|---------------------------------------|
| Signature Ready 5500 Preparation | \$1,000 | Included |
| Annual & Interim Non-Discrimination Testing | \$500 | Included |
| Plan Document Services | \$350 / amendment | Included |
| Trustees services | \$500 | Included |
| Participant Enrollment & Education Meetings | \$1250 / day | Included |
| Withdrawal / Distribution fee | \$35/event | Included |

Note: Billable expenses are nominal annual ACEC Trustee fees based on number of participants.



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II. Fiduciary Protection

The Trust employs an independent consultant to assist in monitoring and selecting investments. The consultant signs on as a fiduciary, offering assistance in addressing the top fiduciary challenges facing plan sponsors.



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III. Open Investment Architecture

All investments are available to the Trust, not just proprietary funds offered by Prudential.

IV. Open Book Accounting

The Trust analyzes fees and revenue and negotiates on your behalf for cost savings.

V. Top quality service for Plan Sponsors and participants.



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