March 8, 2018

Senator John Hoeven  
338 Russell Senate Office Building  
Washington, DC 20510

Senator Cory Booker  
359 Dirksen Senate Office Building  
Washington, DC 20510

Dear Senator Hoeven and Senator Booker:

On behalf of the American Council of Engineering Companies (ACEC) – the business association of the nation’s engineering industry – I am writing to express our strong support for S. 2329, legislation to reauthorize and enhance the Water Infrastructure Finance and Innovation Act (WIFIA).

As you know, investment in the nation’s critical water infrastructure assets continues to fall well short of what is needed to protect human health and the environment and support a growing economy.

ACEC has and continues to strongly advocate for increased investment in the traditional federal programs to support water and wastewater projects, such as the State Revolving Fund (SRF) programs, as well as greater investment in flood control, navigation and other water resource projects managed by the Corps of Engineers. At the same time, the Council also supports innovative financing tools, such as WIFIA, to supplement the core funding programs and provide our clients with additional options to pay for critical upgrades and repairs.

S. 2329 extends the WIFIA program for five years and increases authorized funding levels to support federal loans and loan guarantees that will leverage billions of dollars in new water infrastructure investments. The measure also streamlines the administration of the program to better enable the Corps of Engineers to use WIFIA financing to support major water resource projects.

ACEC strongly supports this legislation, and we look forward to working with you to secure its passage this year.

Sincerely,

[Signature]