



DAVID A. RAYMOND
PRESIDENT & CEO

December 18, 2017

Dear Representative:

On behalf of the American Council of Engineering Companies (ACEC) – the business association of the nation’s engineering industry – and the many firms in your state, I am pleased to express our strong support for the final passage of H.R. 1, the Tax Cuts and Jobs Act.

This legislation represents the most significant re-write of the tax code in over 30 years. ACEC strongly commends House and Senate leaders and tax conferees for producing a conference report that provides fair and equitable treatment for engineering firms of all sizes and tax structures. In doing so, the new law will strengthen the ability of American engineering firms large and small to succeed in the highly competitive marketplace both domestically and abroad.

We are pleased that the conference report preserves mechanisms for retirement savings and employee ownership, such as ESOPs, as well as additional revisions to ensure that firms can continue to use the R&D tax credit to promote innovation, and renewable energy incentives.

We also support the preservation of Private Activity Bonds (PABs) to protect a critical source of financing for state and local governments, and urge Congress to consider additional tax code reforms to address the long-term solvency of the Highway Trust Fund and other important infrastructure needs.

We believe the reforms included in H.R. 1 will provide a solid foundation for growth – for the nation’s engineering industry and for the economy as a whole – and we respectfully urge you to vote for final passage.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Raymond", is written over a faint, light-colored signature line.