$300,000 saved!

By repealing the 3% Withholding
Mandate on government contracts, ACEC has saved its members millions of dollars. A firm with $10 million in government contracts now preserves $300,000 in cash flow. How much does your firm save? ACEC led the lobbying coalition to kill 3% withholding.

$70,000 saved!

By killing the 1099 Filing Mandate,
ACEC members will not have to file a 1099 for each purchase of services or goods valued at more than $600. One ACEC member, which currently files approximately thirty 1099s each year, estimates it would have had to file nearly 2,500 forms at a cost of $70,000 under the mandate. ACEC coalition defeated the 1099 filing mandate.

$238,000 saved!

By passing the 9% A/E deduction
on domestic services revenue in 2006, ACEC has saved its members millions of dollars. One ACEC member firm, with $10 million in taxable income, decreased its tax liability by $238,000. How much did your firm save? ACEC was instrumental in gaining this deduction.

$1,000,000 saved!

By eliminating the 10% retainage
previously mandatory on federal A/E contracts, ACEC has greatly improved the cash flow of affected firms. A member with $10 million in government contracts preserves up to $1,000,000 in cash flow. How much has your firm saved? ACEC led the effort to remove the mandatory retention rules.

Examples based on actual experience. Please consult your accountant to see how these issues affect your firm.